

**August 12, 2024**

**BSE Limited**

P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code:** 532159

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on August 12, 2024**

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. August 12, 2024 inter-alia, transacted the following business:

- A. Based on recommendation of Audit Committee, Board has approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024. A copy of the same along with Limited Review Reports issued by Statutory Auditors is enclosed herewith.
- B. The 29th Annual General Meeting of the Company will be held on Saturday, September 28, 2024 at 4:00 p.m. (IST) through video conferencing ("VC") or other audio visual means ("OAVM"). In respect of the same the Board has approved:
  - Notice of 29th Annual General Meeting
  - Directors Report
  - Corporate Governance Report
  - Management Discussion Analysis Report for the financial year 2023-2024.

The Board meeting commenced at 4:25 p.m. (IST) and concluded at 6:35 p.m. (IST).

This is for your information and record.

Thanking You,  
Yours Faithfully

**For Trescon Limited**

**Mandar Chavan**  
**Company Secretary**

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**Trescon Limited**

**TRESCON LIMITED**  
(CIN : L70100MH1995PLC322341)  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(Rs. In Lakhs)

Standalone				
Particulars	Quarter ended			Year ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	-	-	-	-
2 Other Income	136.74	108.84	137.62	461.94
3 Total Revenue (1 + 2)	<b>136.74</b>	<b>108.84</b>	<b>137.62</b>	<b>461.94</b>
4 Expenses				
Purchase of stock-in-trade	407.35	193.55	-	782.82
Change in inventories	(407.35)	(193.55)	-	(782.82)
Finance Cost	4.19	3.86	-	3.88
Employee benefits expense	34.71	17.29	16.29	68.35
Depreciation and amortisation expense	10.04	7.48	0.06	7.65
Other expenses	115.14	92.86	17.05	129.29
Total expenses	<b>164.09</b>	<b>121.49</b>	<b>33.40</b>	<b>209.17</b>
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	<b>(27.35)</b>	<b>(12.65)</b>	<b>104.22</b>	<b>252.77</b>
6 Exceptional items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	<b>(27.35)</b>	<b>(12.65)</b>	<b>104.22</b>	<b>252.77</b>
8 Tax expense				
(1) Current Tax	-	45.49	11.69	109.34
(2) Short Provision for earlier year tax	-	-	-	30.08
(3) Deferred Tax	6.96	(47.17)	13.80	(28.46)
9 Profit / (Loss) from continuing operations (7 - 8)	<b>(34.31)</b>	<b>(10.97)</b>	<b>78.73</b>	<b>141.82</b>
10 Profit / (Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
13 Profit (Loss) for the period (9+12)	<b>(34.31)</b>	<b>(10.97)</b>	<b>78.73</b>	<b>141.82</b>
14 Other Comprehensive income;				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	<b>(34.31)</b>	<b>(10.97)</b>	<b>78.73</b>	<b>141.82</b>
16 Paid up Equity share Capital (Share of Rs 10 Each)	7,077.17	7,077.17	7,077.17	7,077.17
17 Other Equity				3,790.97
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each				
(a) Basic	(0.05)	(0.02)	0.11	0.20
(b) Diluted	(0.05)	(0.02)	0.11	0.20


Notes:

- 1 The above standalone result were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2024.
- 2 The above unaudited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder
- 3 The Financial results for the quarter ended on June 30, 2024 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's wabsite <https://www.trescon.com/>.
- 4 As the Company's business activity falls within a single the business segment viz. 'Development of Real Estate Property', unaudited standalone financial results are reflective of the information required by Ind AS 108 "Operating Segments".
- 5 Previous period figures have been regrouped / reclassified wherever necessary, to confirm the current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013.
- 6 The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of full financial year 2023-24 and the published year to date figures upto the third quarter (31st Dec 2023 of the respective financial year.
- 7 The Company has acquired controlling interest of 69% in M/s. Golden ARC Ventures LLP ('LLP') effective May 01, 2024. No such governmental or regulatory approval is required by the Company for the said acquisition of the LLP. The Promoter/Promoter Group has interested in the said acquisition to the extent of capital contributions /voting rights in the said LLP.

For and on behalf of the Board of  
TRESCON LIMITED



(Dinesh Ravilal Patel)  
Managing Director  
(DIN : 00462565)



(Sanjay Navin Mehta)  
Whole Time Director  
(DIN : 03591761)

PLACE : MUMBAI  
DATE : AUGUST 12,2024



**NAMITA & CO.**

Chartered Accountants

A/201, Venus Apartment, Navghar Road, Bhayandar East -401105

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
Board of Directors of  
**TRESCON LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results ( 'the Statement') of **TRESCON LIMITED** ('the Company') for the quarter ended 30th June, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For NAMITA & CO  
Chartered Accountants  
Firm Reg.No.151040W

Bhayandar  
M.No.188559

CA Namita Agrawal  
Proprietor  
M.No.188559

Place of signature: Mumbai  
Date: 12/08/2024

UDIN: 24188559BKGRWB5389

**TRESCON LIMITED**  
(CIN : L70100MH1995PLC322341)  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(Rs. in Lakhs)

Consolidated				
Particulars	Quarter ended			Year ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	-	-	-	-
2 Other Income	76.87	108.84	137.62	461.94
3 Total Revenue (1 + 2)	<b>76.87</b>	<b>108.84</b>	<b>137.62</b>	<b>461.94</b>
4 Expenses				
Purchase of stock-in-trade	409.89	193.55	-	782.82
Change in inventories	(409.89)	(193.55)	-	(782.82)
Finance Cost	4.20	3.86	-	3.88
Employee benefits expense	34.71	17.29	16.29	68.35
Depreciation and amortisation expense	10.04	7.48	0.06	7.65
Other expenses	113.04	92.86	17.05	129.29
Total expenses	<b>161.99</b>	<b>121.49</b>	<b>33.40</b>	<b>209.17</b>
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	<b>(85.12)</b>	<b>(12.65)</b>	<b>104.22</b>	<b>252.77</b>
6 Exceptional items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	<b>(85.12)</b>	<b>(12.65)</b>	<b>104.22</b>	<b>252.77</b>
8 Tax expense				
(1) Current Tax	-	45.49	11.69	109.34
(2) Short Provision for earlier year tax	-	-	-	30.08
(3) Deferred Tax	7.83	(47.17)	13.80	(28.46)
9 Net Profit / (Loss) after tax but before Non-controlling Interest (7 - 8)	<b>(92.95)</b>	<b>(10.97)</b>	<b>78.73</b>	<b>141.82</b>
10 Non Controlling Interest	7.29	-	-	-
11 Net Profit / (Loss) after tax and Non-controlling Interest (9 - 10)	<b>(100.24)</b>	<b>(10.97)</b>	<b>78.73</b>	<b>141.82</b>
12 Other Comprehensive income;				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	<b>(100.24)</b>	<b>(10.97)</b>	<b>78.73</b>	<b>141.82</b>
16 Paid up Equity share Capital (Share of Rs 10 Each)	7,077.17	7,077.17	7,077.17	7,077.17
17 Other Equity				3,790.97
14 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each				
(a) Basic	(0.14)	(0.02)	0.11	0.20
(b) Diluted	(0.14)	(0.02)	0.11	0.20

Notes:

- 1 The above consolidated result were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2024.
- 2 The above unaudited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder
- 3 The Consolidated financial results for the quarter ended on June 30, 2024 have been subjected to a "Limited Review" by the statutory auditors of the Company. *The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website <https://www.trescon.com/>.*
- 4 As the Group's business activity falls within a single the business segment viz. 'Development of Real Estate Property', unaudited Consolidated financial results are reflective of the information required by Ind AS 108 "Operating Segments".
- 5 The Company has acquired controlling interest of 69% in M/s. Golden ARC Ventures LLP ('LLP') effective May 01, 2024. No such governmental or regulatory approval is required by the Company for the said acquisition of the LLP. The Promoter/Promoter Group has interested in the said acquisition to the extent of capital contributions /voting rights in the said LLP. The figures of quarter ended 31.03.2024, 30.06.2023 and year ended 31.03.24 represent standalone figures of M/s. Trescon Ltd. Thus, the figures of quarter ended 30.06.2024 are not comparable with others
- 6 The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of full financial year 2023-24 and the published year to date figures upto the third quarter (31st Dec 2023 of the standalone financial thus the other column figure are not comparable

For and on behalf of the Board of  
TRESCON LIMITED



(Dinesh Ravilal Patel)  
Managing Director  
(DIN : 00462565)



(Sanjay Navin Mehta)  
Whole Time Director  
(DIN : 03591761)

PLACE : MUMBAI  
DATE : AUGUST 12, 2024



# NAMITA & CO.

Chartered Accountants

A/201, Venus Apartment, Navghar Road, Bhayandar East -401105

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
Board of Directors of  
**TRESCON LIMITED**

### Opinion

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **TRESCON LIMITED** (the Holding Company') and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the Quarter ended on 30<sup>th</sup> June, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of subsidiary- M/s. Golden Arc Venture LLP.
5. Based on our review conducted as below and based on the consideration of the review reports as referred to in paragraph 5 and 6 nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement .
6. We did not review the interim financial results of M/s. Golden Arc LLP (subsidiary) included in the unaudited consolidated financial results, whose interim financial information reflects total revenue of Rs 24.46 Lacs, total net profit before tax of Rs 24.40 Lacs and total comprehensive





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Chartered Accountants

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income of Rs. 24.40 Lacs for the quarter ended on 30<sup>th</sup> June, 2024 as considered in the statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

For NAMITA & CO  
Chartered Accountants  
Firm Reg No. 151040W



CA Namita Agrawal  
Proprietor  
M.No.188559

Place of signature: Mumbai

Date: 12/08/2024

UDIN: 24188559BKGRWC6934