

February 07, 2024

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip Code:** 532159

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on Wednesday, February 07, 2024**

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the Company at their meeting held today i.e. February 07,2024 inter-alia, transacted the following businesses:

- A. Based on recommendation of Audit Committee, Board has approved the Un-Audited Financial Results (Standalone) along with Limited Review Report submitted by Statutory Auditors for the quarter and nine-months ended December 31, 2023.
- B. Based on recommendation of Nomination & Remuneration Committee and Audit Committee, Board has approved appointment of Mr. Rahul Thakkar as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. February 07, 2024. Brief profile and disclosure pursuant to SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as “**Annexure –I**”.
- C. Approved changes in Key Managerial Personnel under Section 203 of the Companies Act, 2013 are as below:

No.	Name of the KMP	Designation	Contact Details
1	Mr. Dinesh Patel	Chairman & Managing Director (MD)	Email Id: <a href="mailto:cs@trescon.com">cs@trescon.com</a>
2	Mr. Kishor Patel	Whole-Time Director (WTD)	<a href="mailto:cfo@trescon.com">cfo@trescon.com</a>
3	Mr. Sanjay Mehta	Whole-Time Director (WTD)	Phone No:
4	Mr. Rahul Thakkar	Chief Financial Officer (CFO)	022- 46165611
5	Mr. Mandar Chavan	Company Secretary (CS)	

The above Key Managerial Personnel of the Company are severally authorized to determine the materiality of an event or information and to make disclosures of the same to the stock exchanges under Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- D. Noted the resignation of Mr. Vilas Kharche (DIN: 02202006) from the position of Chairman & Whole-Time Director of the Company w.e.f. December 20, 2023.

**Trescon Limited**

- E. Noted the resignation of Mr. Abhishek Patil from the position of Chief Financial Officer of the Company w.e.f. December 31, 2023.

The Board meeting commenced at 4:20 p.m. (IST) and concluded at 5:15 p.m. (IST).

This is for your information and record.

Thanking You,  
Yours Faithfully

**For Trescon Limited**

**Mandar Chavan**  
**Company Secretary**

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**Trescon Limited**

“Annexure – I”

**Appointment of Mr. Rahul Thakkar**

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment
2.	Date of Appointment / <del>Cessation</del> (as applicable) and term of Appointment	Appointed as Chief Financial Officer and Key Managerial Personnel w.e.f. February 07, 2024
3.	Brief Profile	<p>Mr. Rahul Thakkar is a member of the Institute of Chartered Accountants of India.</p> <p>Mr. Rahul Thakkar has multi-disciplinary and diversified experience in financial functions of the corporates.</p> <p>As a finance leader, he has extensive and rich experience including financial accounting and reporting, taxation, cost management, financial operations.</p>
4.	Disclosure of relationships between Directors	Not Applicable

**Trescon Limited**

TRESCON LIMITED

CIN : L70100MH1995PLC322341

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

Particulars		Standalone					
		Quarter ended			Nine Months ended		Year ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
1	Revenue from Operations	-	-	-	-	-	-
2	Other income	137.68	126.03	190.97	401.33	313.92	496.24
3	Total Revenue (1 + 2)	137.68	126.03	190.97	401.33	313.92	496.24
4	Expenses						
	Purchase of stock-in-trade	27.21	562.05	-	589.26	-	-
	Change in Inventories	(27.21)	(562.05)	-	(589.26)	-	-
	Finance Cost	-	-	-	-	-	0.07
	Employee benefits expense	18.19	16.58	16.39	51.06	48.64	65.03
	Depreciation and amortisation expense	0.05	0.06	0.17	0.17	0.49	0.57
	Other expenses	(23.70)	91.33	9.71	84.68	50.30	90.41
	Total expenses	(5.46)	107.97	26.27	135.91	99.43	156.09
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	143.13	18.06	164.70	265.42	214.49	340.15
6	Exceptional items	-	-	-	-	-	5.02
7	Profit/(Loss) Before Tax (5-6)	143.13	18.06	164.70	265.42	214.49	335.13
8	Tax expense						
	(1) Current Tax	40.13	12.03	6.57	63.85	63.06	55.37
	(2) Earlier taxes	(3.82)	33.91	-	30.09	14.06	14.06
	(3) Deferred Tax	(6.64)	11.56	18.21	18.72	(28.78)	(15.87)
9	Profit / (Loss) from continuing operations (7 - 8)	113.46	(39.44)	139.92	152.76	166.15	281.57
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	113.46	(39.44)	139.92	152.76	166.15	281.57
14	Other Comprehensive income;						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	113.46	(39.44)	139.92	152.76	166.15	281.57
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	0.16	(0.06)	0.20	0.22	0.23	0.40
	(b) Diluted	0.16	(0.06)	0.20	0.22	0.23	0.40

Notes:

- The above Financial Result were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2024.
- The Financial Result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The accounting for share in Profit (if any) for the period ended 31.12.2022 w.r.t investment in Golden Arc LLP, having carrying value Rs. 2154.62 lakhs as on 31.12.2022 is yet to be considered by the company. It will be considered on the basis of the Audited accounts of the LLP for the financial year ended 31st March, 2023, since the company have only share in profit from such investment, as per LLP agreement.
- The Financial Results for the quarter ended on December 31, 2023 have been subjected to a "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification.
- As the Company's business activity falls within a single the business segment viz. 'Development of Real Estate Property', unaudited standalone financial results are reflective of the information required by Ind AS 108 "Operating Segments".

For and on behalf of the Board of  
TRESCON LIMITED

(Dinesh Patel)  
Managing Director  
(DIN: 00462565)

PLACE : Mumbai  
DATE : February 7, 2024



**NAMITA & CO.**

Chartered Accountants

A/201, Venus Apartment, Navghar Road, Bhayandar East -401105

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors of  
**TRESCON LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TRESCON LIMITED** for the quarter ended 31<sup>st</sup> December, 2023 and year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NAMITA & CO  
Chartered Accountants  
Firm Reg.No.151040W

Bhayanda  
M. No. 188559  
CA Namita Agrawal  
Proprietor  
M.No.188559

Place of signature: Mumbai  
Date: 07/02/2024

UDIN: 24188559BKGRVO7952