

TRESCON LIMITED

(Formerly known as Pushpanjali Floriculture Limited)

Regd. Office: Unit No. 304, 3rd Floor, Neelkanth Corporate Park, Kirol Village, Vidyavihar (West),

Mumbai, Maharashtra, 400086

Website: www.pushpanjalifloriculture.com Email Id: pushpanjaliltd@gmail.com

CIN: L70100MH1995PLC322341

Date: 30th May, 2019

To,
Department of Corporate Services,
BSE LIMITED,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub :- Outcome of Board Meeting held on Thursday, 30th May, 2019.
Scrip Code: 532159

We wish to inform your good self that the Board of Directors of our Company in their meeting held today to approved the Audited Financial Results for the Quarter and Financial Year ended on March 31, 2019

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Thursday, 30th May, 2019 at its Registered Office has:

1. Considered and Approved and taken on records the Audited Financial Results along with Audit Report for the quarter and Financial Year ended on March 31, 2019 as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- a. Audited Financial Results for the Quarter and Financial Year ended on March 31, 2019
- b. Audit Report from the Statutory Auditor of the Company.

The report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and the Financial Year ended March 31, 2019.

Kindly take the same on your records.

Thanking You,

For Trescon Limited
(Formerly Known as Pushpanjali Floriculture Limited)


VirchandLalka
Managing Director
DIN: 02320431



TRESCON LIMITED
(Formerly known as Pushpanjali Floriculture Limited)
Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2019

(Rs. In Lakhs)

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
1 Revenue from Operations	99.75	618.14	1,052.22	2,387.72	2,254.31
2 Other Income	80.28	-	146.48	146.01	153.01
3 Total Revenue (1 + 2)	180.03	618.14	1,198.70	2,533.73	2,407.32
4 Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	3.00	377.51	1,065.56	1,974.18	2,223.41
Changes in inventories of finished goods, work-in-progress and stock-in-trade	357.45	93.88	(59.58)	218.20	(59.58)
Employee benefits expense	10.99	6.08	1.42	35.06	9.81
Depreciation and amortisation expense	0.29	0.15	0.26	0.60	0.26
Other expenses	138.16	75.29	118.37	273.50	145.86
Total expenses	509.90	552.90	1,126.03	2,501.53	2,319.76
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(329.87)	65.24	72.67	32.20	87.56
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(329.87)	65.24	72.67	32.20	87.56
8 Tax expense					
(1) Current Tax	(55.20)	18.15	30.28	26.00	30.28
(2) Deferred Tax	-	-	(0.07)	-	(0.07)
9 Profit / (Loss) from continuing operations (7 - 8)	(274.67)	47.09	42.45	6.20	57.34
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(274.67)	47.09	42.45	6.20	57.34
14 Other Comprehensive income;					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(274.67)	47.09	42.45	6.20	57.34
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each					
(a) Basic	(0.00)	0.42	0.38	0.00	0.51
(b) Diluted	(0.00)	0.42	0.38	0.00	0.51

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 30th May, 2019. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 30th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year, as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- During the period under review the Board Directors of the Company at their meeting have approved the issue and allotment of 3,93,07,300 Equity shares and Converted 95,69,185 convertible warrants into 95,69,185 Equity Shares of Rs. 10/- each issued at a price of Rs. 14/- each fully paid on preferential allotment basis. Thus the EPS figure of quarter ended 31.3.2019 and year to date 31.03.2019 is non-comparable with other EPS figures.
- The registered office of company has been shifted from Ahmedabad to Mumbai.



For and on behalf of the Board of
TRESCON LIMITED
(Formerly known as Pushpanjali Floriculture Limited)

(Virchand Lalka)
DIRECTOR
DIN: 02320431

PLACE : MUMBAI
DATE : 30.05.2019

(Formerly known as Pushpanjali Floriculture Limited)

BALANCE SHEET AS AT 31st March, 2019

(Amount in Rs.)

Particulars	As At 31st March 2019	As At 31st March 2018
I.Assets		
(1) Non-current assets		
(a) Property, plant and equipment	96,19,205.28	35,16,707
(b) Capital Work-In-Progress	-	27,39,529
(c) Financial Assets		
(i) Non-current investments	57,32,88,587.00	1,27,77,392
(d) Deferred Current Tax (Net)	26,154.00	26,154
Total Non-Current Assets	58,29,33,946.28	1,90,59,782
(2) Current assets		
(b) Inventories	-	2,18,19,828
(a) Financial assets		
(i) Trade receivables	1,70,33,086.00	4,40,66,048
(ii) Cash and cash equivalents	10,79,08,879.40	17,85,287
(iii) Loans	22,73,96,122.72	16,02,94,921
(c) Current Tax Assets (Net)	1,53,21,818.00	92,74,328
(d) Other Current Asset	40,60,366.02	64,625
Total Current Assets	37,17,20,272.14	23,73,05,037
Total Assets	95,46,54,218.42	25,63,64,819
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	60,16,08,600.00	11,28,43,750
(b) Other Equity	26,75,53,964.26	3,72,19,675
Total Equity	86,91,62,564.26	15,00,63,425
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
Total non-current liabilities	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,42,60,293.56	3,70,81,302
(ii) Trade payables	46,24,487.60	6,12,16,114
(b) Other current liabilities	9,78,475.00	1,86,270
(c) Current Tax liabilities	56,28,398.00	78,17,708
Total current liabilities	8,54,91,654.16	10,63,01,394
Total Equity and Liabilities	95,46,54,218.42	25,63,64,819
	-	-

For and on behalf of the Board
Trescon Limited
(Formerly known as Pushpanjali Floriculture Ltd)



ALM
(Virchand Lalka)
Director
(DIN: 02320431)

Place: Mumbai
Date : 29.05.2018



To
Board of Directors of
TRESCON LIMITED
(Formerly known as "Pushapanjali Floriculture Limited")
Unit No. 304, 3rd Floor, Neelkanth Corporate Park,
Kirol Village, Vidyavihar (West),
Mumbai- 400086
Maharashtra

We have audited the accompanying statement of financial results of TRESCON LIMITED (Formerly known as "Pushapanjali Floriculture Limited") for the quarter and year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/ CFD/ FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based our audit of such annual financial statements, which have been prepared in accordance in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind As), prescribed under S. 133 of the Companies Act, 2013 as amended read with relevant rules issued under companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



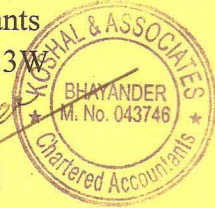
(ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended on 31st March,2019 as well as the year to date results for the period from 1.4.2018 to 31.03.2019.

For KOSHAL & ASSOCIATES.

Chartered Accountants

Firm Reg.No.121233

Koshal Maheshwari



Koshal Maheshwari

Proprietor

M.No.043746

Place: Mumbai

Date: 30th May, 2019

TRESCON LIMITED

(Formerly known as Pushpanjali Floriculture Limited)

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Mumbai, Maharashtra, 400086

Website: www.pushpanjalifloriculture.com Email Id: pushpanjaliltd@gmail.com

CIN: L70100MH1995PLC322341

Date: 30/05/2019

To,
Department of Corporate Services,
BSE LIMITED,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub :- Declaration pursuant to Regulation 33(3) (d) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2016.

Pursuant to Regulation 33(3) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditors of the Company M/s Koshal & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2019.

The Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Trescon Limited
(Formerly Known as Pushpanjali Floriculture Limited)


Virchand Lalka
Managing Director
DIN: 02320431

