



Pushpanjali

FLORICULTURE LTD.

CIN : L99999GJ1995PLC027519

A-26, 4th Floor, Ajanta Commercial Center,
Nr. Income Tax Circle, Opp. Kalapur Bank,
Ashram Road, Ahmedabad - 380014.
Ph.: 079-27541150, E: pushpanjalitd@gmail.com
Website: www.pushpanjalifloriculture.com

Date: 29th May, 2018

To,
The Department of Corporate
Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub :- Outcome of Board Meeting held on Tuesday, 29th May, 2018.

We wish to inform your good self that the Board of Directors of our Company was held today to approve the Audited Financial Results for the Quarter and Financial Year ended on March 31, 2018.

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Tuesday, 29th May, 2018 at its Corporate Office has:

1. Considered and Approved and taken on records the Standalone Audited Financial Results along with Audit Report for the quarter and Financial Year ended on March 31, 2018 as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- a. Standalone Audited Financial Results for the Quarter and Financial Year ended on March 31, 2018
- b. Audit Report from the Statutory Auditor of the Company.

The report of the Auditor is with unmodified opinion with respect to the Standalone Audited Financial Results of the Company for the Quarter and the Financial Year ended March 31, 2018.



2. Approved Shifting of Registered Office of the Company from the State of Gujarat (Ahmedabad) to the State of Maharashtra (Mumbai) subject to the approval of the shareholders, Regional Director, North Western Region, Ahmadabad, Gujarat and other relevant authorities.
3. Approved Change of name of the Company subject to approval of the shareholders, Registrar of Companies, Gujarat, Stock Exchanges where the shares are listed and other relevant authorities.
4. Approved the alteration of object clause subject to the approval of the shareholders, Registrar of Companies, Gujarat and other relevant authorities.
5. Appointment of Mr. Ankit Prajapati as an Executive Director of the Company.
6. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the financial year.

Kindly take the same on your records.

Thanking You,
For Pushpanjali Floriculture Limited


Virchand Lalka
Managing Director
DIN: 02320431





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Date: 29/05/2018

The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub :- Declaration pursuant to Regulation 33(3) (d) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2016.

Pursuant to Regulation 33(3) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditors of the Company Jigar Zatakia & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2018.

The Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Pushpanjali Floriculture Limited

Virchand Lalka

Virchand Lalka
Managing Director
DIN: 02320431



PUSHPANJALI FLORICULTURE LIMITED

CIN: L99999GJ1995PLC027519

Regd off: A-26, 4th Floor, Ajanta Commercial Center, Nr. Income Tax Circle, Opp. Kalupur Bank, Ashram Rd AHMEDABAD,
GUJARAT - 380 014

Email: pushpanjaliltd@gmail.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2018

(Rs. In Lakhs)

Particulars		Standalone				
		Quarter Ended			Year Ended	
		31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
1	Revenue from Operations	1,052.22	1,080.12	527.70	2,254.31	739.11
2	Other Income	146.48	6.52	149.79	153.01	147.57
3	Total Revenue (1 + 2)	1,198.70	1,086.64	677.49	2,407.32	886.68
4	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	1,065.56	1,036.10	510.02	2,223.41	663.08
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(59.58)	-	7.16	(59.58)	17.04
	Employee benefits expense	1.42	1.34	2.55	9.81	10.93
	Depreciation and amortisation expense	0.26	0.06	0.11	0.26	0.44
	Other expenses	118.37	11.95	77.92	145.86	117.06
	Total expenses	1,126.03	1,049.45	597.76	2,319.76	808.55
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	72.67	37.19	79.73	87.56	78.13
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	72.67	37.19	79.73	87.56	78.13
8	Tax expense					
	(1) Current Tax	30.28	-	-	30.28	26.95
	(2) Deferred Tax	(0.07)	-	-	(0.07)	(0.02)
9	Profit / (Loss) from continuing operations (7 - 8)	42.45	37.19	79.73	57.34	51.20
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	42.45	37.19	79.73	57.34	51.20
14	Other Comprehensive income;					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period)	42.45	37.19	79.73	57.34	51.20
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each					
	(a) Basic	0.38	0.33	0.71	0.51	0.45
	(b) Diluted	0.38	0.33	0.71	0.51	0.45

Notes:


- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 29th May, 2018. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion. The Audit report will be filed with the stock Exchange and will also be available on Company's website www.pushpanjalifloriculture.com
- 2 Figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures upto the third quarter of the relevant financial year.
- 3 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 4 The Ind AS Compliant financial results for the quarter ended on 31st March 2017 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended March 31, 2017 as per Indian GAAP to profit as per Ind AS.

Particulars	Quarter Ended 31.03.2017
Net Profit / (Loss) reported under Previous GAAP	79.73
Less: Adjustments due to implementation of Ind-AS	-
Net Profit / (Loss) under Ind-AS [A]	79.73
Other Comprehensive Income / (Loss) [B]	-
Total Comprehensive Income / (Loss) for the Period {A±B}	79.73

- 5 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.

PLACE : MUMBAI
DATE : 29/05/2018

For and on behalf of the Board of
PUSHPANJALI FLORICULTURE LIMITED


(Virchand Kuwarji Lalka)
Managing Director
DIN No. 02320431

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CIN: L99999GJ1995PLC027519

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Statement of Assets & Liabilities as at 31st March, 2018

Particulars	(In Rupees)	
	Standalone	
	As At 31st March 2018	As At 31st March 2017
	Audited	Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	35,16,707	35,44,302
(b) Capital work-in-progress	27,39,529	27,39,529
(c) Investment Property	-	-
(d) Financial assets		
(i) Investments	-	-
(ii) Loans	1,27,77,392	2,09,15,412
(iii) Others	5,20,07,818	21,17,73,866
(e) Non-current tax assets (net)	-	-
(f) Other non-current assets	-	-
(g) Deferred Tax Asset (Net)	-	-
Total Non-current assets	26,154	25,549
(2) Current assets	7,10,67,600	23,89,98,658
(a) Inventories	2,18,19,828	1,58,61,649
(b) Financial assets		
(i) Trade receivables	4,40,66,048	20,95,952
(ii) Cash and cash equivalents	17,85,287	58,85,193
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	11,75,61,431	-
(v) Others	-	-
(c) Other current assets	64,625	23,175
Total current assets	18,52,97,219	2,38,65,969
Total Assets	25,63,64,820	26,28,64,627
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	11,28,43,750	11,28,43,750
(b) Other Equity	3,72,19,676	3,14,93,324
Total Equity	15,00,63,426	14,43,37,074
(2) Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	3,70,81,302	8,57,33,185
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Non-current tax liabilities (net)	-	-
Total non-current liabilities	3,70,81,302	8,57,33,185
(4) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	6,12,16,114	1,71,38,164
(iii) Other financial liabilities	-	-
(b) Other current liabilities	1,86,270	1,08,66,894
(c) Provisions	78,17,708	47,89,310
Total current liabilities	6,92,20,092	3,27,94,368.00
Total equity and liabilities	25,63,64,820	26,28,64,627.00

For and on behalf of the Board of
PUSHPANJALI FLORICULTURE LIMITED



(Signature)
(Virchand Kuwarji Lalka)
Managing Director

PLACE : MUMBAI
DATE : 29/05/2018



Independent Auditor's Review Report

To,
The Board of Directors,
Pushpanjali Floriculture Limited.

We have audited the accompanying statement of financial result of **Pushpanjali Floriculture Limited** for the quarter and year ended **March 2018** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact and figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in this financial results are the balancing figures in respect of the full financial year and the published year to date figures up to end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

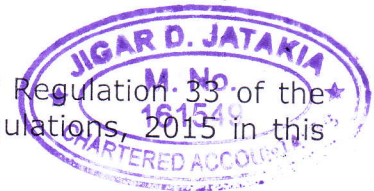
These financial results have been prepared on the basis of audited annual financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under S.133 of the Companies Act, 2013 as amended read with relevant rules issued under companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

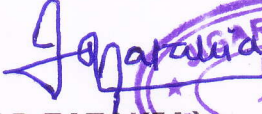
In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended on 31st March, 2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.



For JIGAR ZATAKIA & ASSOCIATES
CHARTERED ACCOUNTANTS


(JIGAR ZATAKIA)
PROPRIETOR
M.No. 161549



Place: Mumbai
Date: 29th May, 2018