

M/S. PUSHPANJALI FLORICULTURE LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2017

(Rs. In Lakhs)

	Particulars	3 months ended (June 30 2017)	Corresponding 3 months ended (June 30 2016) in the Previous Year
1	Revenue from Operations	121.97	177.65
2	Other Income		-
3	Total Revenue (1 + 2)	121.97	177.65
4	Expenses		
	Cost of materials consumed	-	-
	Purchase of stock-in-trade	121.76	140.40
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	9.88
	Employee benefits expense	2.75	2.72
	Depreciation and amortisation expense	0.06	0.11
	Other expenses	11.15	13.52
	Total expenses	135.71	166.63
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	(13.74)	11.02
6	Exceptional items	-	-
7	Profit/(Loss) Before Tax (5-6)	(13.74)	11.02
8	Tax expense		
	(1) Current Tax	-	-
	(2) Deferred Tax	-	-
9	Profit / (Loss) from continuing operations (7 - 8)	(13.74)	11.02
10	Profit / (Loss) from discontinuing operations	-	-
11	Tax expense of discontinuing operations	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-
13	Profit (Loss) for the period (9+12)	(13.74)	11.02
14	Other Comprehensive income;		
	A (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period)	(13.74)	11.02
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each		
	(a) Basic	(0.12)	0.10
	(b) Diluted	(0.12)	0.10

Notes:



1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th August 2017.

2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.

3 The Financial results for the quarter ended on 30 June 2017 have been subjected to a 'Limited Review' by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.pushpanjalifloriculture.com

4 The Ind AS Compliant financial results for the quarter ended on 30 June 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended June 30, 2016 as per Indian GAAP to profit as per Ind AS.

5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016

For and on behalf of the Board of
Pushpanjali Floriculture Ltd.

PLACE : AHMEDABAD
DATE : 14.08.2017



A handwritten signature in blue ink, appearing to be 'N. K. Kulkarni'.

Director



Independent Auditor's Review Report

To,
The Board of Directors,
Pushpanjali Floriculture Limited.

We have reviewed the accompanying statement of unaudited financial result of **Pushpanjali Floriculture Limited** for the quarter and six months ended **June 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For **JIGAR ZATAKIA & ASSOCIATES**
CHARTERED ACCOUNTANTS

(**JIGAR ZATAKIA**)
PROPRIETOR
Mem. No : 161549

PLACE : MUMBAI
DATE : 14-08-2017