

TRESCON LIMITED

(Formerly known as Pushpanjali Floriculture Limited)

Regd. Office: Unit No. 304, 3rd Floor, Neelkanth Corporate Park, Kirol Village, Vidyavihar
(West), Mumbai -400 086, Telephone: 079 - 27541150

Website: www.pushpanjalifloriculture.com Email Id: pushpanjaliltd@gmail.com

CIN: L70100MH1995PLC322341

Date: 6thApril, 2019.

To,
Department of Corporate Services,
BSE LIMITED
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Sub: Outcome of Board Meeting held on 6th April, 2019

Ref: BSE Scrip Code: 532159.

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) 2011 the Board of Directors at their Meeting held on 6thApril, 2019 has considered and approved the following:

1. Acceptance of Resignation letters received from
 - a) Mr. Ankit Prajapati as a Director of the Company.
 - b) Mr. Jinesh Savadia as a Director of the Company.

2. Appointment of
 - a) Mr. Vilas Pralhadrao Kharcheas Whole Time Director cum Chairman, subject to the approval of shareholders of the Company at the ensuing General Meeting of the company for a period of Five (5) years w.e.f. April 06, 2019.

 - b) Appointment of Mr. Dinesh Ravilal Patel as Joint Managing Director, subject to approval of the shareholders of the Company for a period of Five (5) years w.e.f. April 06, 2019.

The brief profile of the above directors is enclosed as Annexure "A"

The aforesaid change in the constitution of the Board of Directors (Resignation and Appointment of Directors) is on account of successful completion of Open Offer Process as prescribed under SEBI (SAST) Regulations, 2011.



3. Reconstitution of Stakeholders Relationship Committee of the company as follows:

Sr No.	Name	Designation
1.	Mahesh Raut	Chairman
2.	VirchandLalka	Member
3.	Neha Maru	Member

4. Approved the formation of Management Committee of the Company as follows:

Sr No.	Name	Designation
1.	Mahesh Raut	Chairman
2.	Dinesh Patel	Member
3.	Vilas Kharche	Member

5. Increased the Borrowing power of Board subject to approval of members at ensuring General Meeting of the company pursuant to section 180 (1) (c) of the Companies Act, 2013, up to Rs.500 Crores
6. Creation of security subject to the approval of the members at the ensuring General Meeting of the Company under section 180(1) (a) of the Companies Act 2013 upto Rs.500 Crores in connection with the borrowings / creation of security of the Company,.
7. Increased the power of Board under section 186 of the companies Act, 2013 subject to approval of members at ensuring General Meeting to make Investments, give Loans, Guarantees and provide Securities exceeding sixty percent of Company's paid up capital and its free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, but not exceeding an aggregate amount of Rs. 500 Crores,
8. Approved the Related Party Transactions in accordance with section 188 of the Companies Act, 2013 and Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, subject to approval of members at ensuring General Meeting.
9. Appointed Mr. Mandar Palav, Practicing Company Secretary (Membership No. 27695, CP No. 13006 as Secretarial Auditor of the Company to conduct Secretarial Audit for F.Y. 2018-19, pursuant to Section 204 of the Companies Act, 2013.
10. Approved the Notice of Extra Ordinary General Meeting along with Explanatory Statement.

The above matters have being duly approved by the Board of Directors at their meeting which commenced at 12:40 p.m. and concluded at 02:30 p.m.



Kindly arrange to take the same on your record.

For Trescon Limited
(Formerly known as Pushpanjali Floriculture Limited)


Mr. Virchand Lalka
Managing Director
DIN: 02320431



ANNEXURE A

Brief Profile of Mr. Vilas Pralhadrao Kharche:-

As one of the most trusted personality in real estate world, Mr. Kharche specializes in redevelopment projects. He has formulated key industry policies and amended various acts as well as regulations while working with government bodies and was instrumental in the formation of over 1,00,000 affordable housing units at strategic locations. With over 25 years of experience to his accord, Mr. Kharche has held senior positions with the Brihanmumbai Municipal Corporation (BMC) and at the Thane Municipal Corporation and the Slum Rehabilitation Authority (SRA).

Brief Profile of Mr. Dinesh RavilalPatel:-

A civil engineer by profession, with a desire to create landmarks that are not just beautiful but also practical, Shri. Dinesh Patel started his journey 30 years ago. Over the coming years, he has successfully managed to provide numerous prestigious projects that were affordable yet luxurious. He firmly believes that right vision & right people always takes us a step ahead and contributes to the collective growth of the organization.

