



# *Pushpanjali*

**FLORICULTURE LTD.**

**CIN : L51100GJ1995PLC027519**

A-26, 4th Floor, Ajanta Commercial Center,  
Nr. Income Tax Circle, Opp. Kalupur Bank,  
Ashram Road, Ahmedabad - 380014.  
Ph.:079-27541150, E: pushpanjalitd@gmail.com  
Website: www.pushpanjalifloriculture.com

**Date: 13/11/2018**

**To,**  
Department of Corporate Services,  
**BSE LIMITED,**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sir/ Madam,

**Sub: - Outcome of Board Meeting held on Tuesday, 13<sup>th</sup> November, 2018.**

**Ref: Scrip Code: 532159**


We wish to inform your good self that pursuant to the provisions of Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of our Company in their meeting held today has:

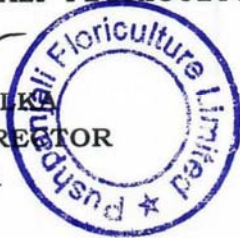
1. Considered, approved and taken on record the Un-Audited Financial Results along with Limited Review Report for the Quarter and half year ended on September 30, 2018 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Considered, approved the forfeiture of Partly Paid-Up Equity Shares.

Arrange to take the same on your records.

Thanking You,  
Yours Truly,

**For PUSHPANJALI FLORICULTURE LIMITED**

  
**VIRCHAND LAIK**  
**MANAGING DIRECTOR**  
**DIN: 02320431**



Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2018 (Unaudited)	30/06/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	31/03/2018 (Audited)
1 Revenue from Operations	725.86	916.66	-	1,669.83	121.97	2,254.31
2 Other Income	65.74	0.85	-	65.73	-	153.01
3 Total Revenue (1 + 2)	791.60	917.51	-	1,735.56	121.97	2,407.32
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	542.28	1,051.39	-	1,593.67	121.76	2,223.41
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.21)	(191.06)	-	(233.13)	-	(59.58)
Employee benefits expense	7.71	2.97	2.76	12.16	5.51	9.81
Depreciation and amortisation expense	0.31	0.15	0.06	0.31	0.12	0.26
Other expenses	62.15	8.90	4.29	68.15	15.44	145.86
Total expenses	570.25	872.34	7.11	1,441.15	142.83	2,319.76
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	221.36	45.17	(7.11)	294.42	(20.86)	87.56
6 Exceptional items	27.40	-	-	27.40	-	-
7 Profit/(Loss) Before Tax (5-6)	193.96	45.17	(7.11)	267.02	(20.86)	87.56
8 Tax expense						
(1) Current Tax	81.20	10.97	-	81.20	-	30.28
(2) Deferred Tax	-	-	-	-	-	(0.07)
9 Profit / (Loss) from continuing operations (7 - 8)	112.76	34.20	(7.11)	185.82	(20.86)	57.34
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	112.76	34.20	(7.11)	185.82	(20.86)	57.34
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	112.76	34.20	(7.11)	185.82	(20.86)	57.34
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	1.00	0.28	(0.06)	1.65	(18.00)	0.51
(b) Diluted	1.00	0.28	(0.06)	1.65	(18.00)	0.51

## Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November, 2018.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Financial results for the quarter ended on 30 September, 2018 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.pillarinvestments.in
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- Effect of Deferred Tax will be given at the year end, if any.
- The company has already received shareholders' approval on 24th October, 2018 in extra ordinary general meeting for changing it's name and object clause and the same is under process ROC.
- Exceptional item represent writing off Capital Work-in-progress.

PLACE : MUMBAI  
DATE : 13.11.2018



For and on behalf of the Board of  
Pushpanjali Floriculture Limited

(Virchand Lalka)  
Director  
(DIN: 02320431)

# Pushpanjali Floriculture Limited

Statement of Assets & Liabilities as at 30th September, 2018

Particulars	As At 30th September 2018	As At 31st March 2018
<b>I.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	36,06,234	35,16,707
(b) Capital Work-In-Progress	-	27,39,529
(i) Non-current investments	-	1,27,77,392
(ii) Non-current Loans & Advances	24,19,59,972	16,02,94,921
(d) Deferred Current Tax (Net)	26,154	26,154
<b>Total Non-Current Assets</b>	<b>24,55,92,360</b>	<b>17,93,54,703</b>
<b>(2) Current assets</b>		
(b) Inventories	4,51,33,210	2,18,19,828
(a) Financial assets		
(i) Trade receivables	98,19,102	4,40,66,048
(ii) Cash and cash equivalents	74,92,724	17,85,287
(e) Current Tax Assets (Net)	49,52,608	92,74,328
(d) Other Current Asset	48,48,035	64,625
<b>Total Current Assets</b>	<b>7,22,45,680</b>	<b>7,70,10,116</b>
<b>Total Assets</b>	<b>31,78,38,040</b>	<b>25,63,64,819</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	11,28,43,750	11,28,43,750
(b) Other Equity	5,56,11,942	3,72,19,675
<b>Total Equity</b>	<b>16,84,55,692</b>	<b>15,00,63,425</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	7,40,10,587	3,70,81,302
<b>Total non-current liabilities</b>	<b>7,40,10,587</b>	<b>3,70,81,302</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(ii) Trade payables	6,35,44,387	6,12,16,114
(b) Other current liabilities	6,78,977	1,86,270
(c) Current Tax liabilities	1,11,48,398	78,17,708
<b>Total current liabilities</b>	<b>7,53,71,762</b>	<b>6,92,20,092</b>
<b>Total Equity and Liabilities</b>	<b>31,78,38,040</b>	<b>25,63,64,819</b>

For and on behalf of the Board  
Pushpanjali Floriculture Limited



(Virchand Lalka)

Director

(DIN: 02320431)

Place: Mumbai

Date : 13.11.2018





To  
Board of Directors of  
Pushpanjali Floriculture Limited  
A – 26, 4<sup>th</sup> Floor, Ajanta Commercial Centre,  
Near Income Tax Circle, Opp. Kalapur Bank,  
Ashram Road, Ahmedabad-380014

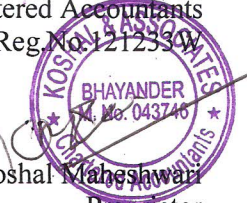
We have reviewed the accompanying statement of unaudited financial results of **PUSHPANJALI FLORICULTURE LIMITED** for the quarter ended 30<sup>th</sup> September, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 1212330

  
Koshal Maheshwar  
Proprietor  
M.No.043746

Place of signature: Mumbai  
Date: 13.11.2018